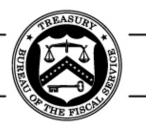
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. January 25, 2018 CONTACT: Treasury Securities Services 202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

| Term and Type of Security | 182-Day Bill |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| Security Description | 26-Week Bill |
| Offering Amount | \$42,000,000,000 |
| Currently Outstanding | \$0 |
| CUSIP Number | 912796PS2 |
| Auction Date | January 29, 2018 |
| Original Issue Date | February 01, 2018 |
| Issue Date | February 01, 2018 |
| Maturity Date | August 02, 2018 |
| Maximum Award | \$14,700,000,000 |
| Maximum Recognized Bid at a Single Rate | \$14,700,000,000 |
| NLP Reporting Threshold | \$14,700,000,000 |
| NLP Exclusion Amount | \$0 |
| Minimum Bid Amount and Multiples | \$100 |
| Competitive Bid Rate Increments ² Maximum Noncompetitive Award Eligible for Holding in TreasuryDirect _® Estimated Amount of Maturing Bills Held by the Public Maturing Date SOMA Holdings Maturing SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount ³ | \$100 0.005% \$5,000,000 Yes \$144,999,000,000 February 01, 2018 \$0 No Yes |
| Noncompetitive Closing Time | 11:00 a.m. ET |
| Competitive Closing Time | 11:30 a.m. ET |

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.