

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
December 27, 2017

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828N30
Original CUSIP		9128283M0
Series		T-2022
Interest Rate		2-1/8%
High Yield <sup>1</sup>		2.245%
Allotted at High		2.99%
Price		99.435896
Accrued Interest per \$1,000		\$0.11740
Median Yield <sup>2</sup>		2.190%
Low Yield <sup>3</sup>		2.100%
Issue Date		January 02, 2018
Maturity Date		December 31, 2022
Original Issue Date		December 31, 2015
Dated Date		December 31, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$80,329,838,000	\$33,968,841,000
Noncompetitive	\$31,248,700	\$31,248,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$80,361,086,700</b>	<b>\$34,000,089,700<sup>5</sup></b>
SOMA	\$4,444,575,500	\$4,444,575,500
<b>Total</b>	<b>\$84,805,662,200</b>	<b>\$38,444,665,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$50,119,000,000	\$11,432,455,000
Direct Bidder <sup>7</sup>	\$4,198,000,000	\$2,698,000,000
Indirect Bidder <sup>8</sup>	\$26,012,838,000	\$19,838,386,000
<b>Total Competitive</b>	<b>\$80,329,838,000</b>	<b>\$33,968,841,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$80,361,086,700 / \$34,000,089,700 = 2.36$

<sup>5</sup>Awards to TreasuryDirect = \$17,075,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.