

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 27, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828M80
Original CUSIP		9128283K4
Series		S-2022
Interest Rate		2%
High Yield ¹		2.066%
Allotted at High		12.97%
Price		99.688000
Accrued Interest per \$1,000		None
Median Yield ²		2.030%
Low Yield ³		1.900%
Issue Date		November 30, 2017
Maturity Date		November 30, 2022
Original Issue Date		November 30, 2015
Dated Date		November 30, 2017
	Tendered	Accepted
Competitive	\$83,624,797,000	\$33,972,587,000
Noncompetitive	\$27,435,500	\$27,435,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$83,652,232,500	\$34,000,022,500⁵
SOMA	\$1,844,997,300	\$1,844,997,300
Total	\$85,497,229,800	\$35,845,019,800
	Tendered	Accepted
Primary Dealer ⁶	\$51,032,000,000	\$7,758,790,000
Direct Bidder ⁷	\$5,458,000,000	\$3,858,000,000
Indirect Bidder ⁸	\$27,134,797,000	\$22,355,797,000
Total Competitive	\$83,624,797,000	\$33,972,587,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$83,652,232,500 / \$34,000,022,500 = 2.46$

⁵Awards to TreasuryDirect = \$19,349,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.