

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 07, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796LB3
High Rate ¹		1.035%
Allotted at High Price		44.43%
Investment Rate ²		99.919500
		1.050%
Median Rate ³		1.010%
Low Rate ⁴		0.990%
Issue Date		November 09, 2017
Maturity Date		December 07, 2017
	Tendered	Accepted
Competitive	\$149,609,978,000	\$49,351,233,000
Noncompetitive	\$548,872,900	\$548,872,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$150,258,850,900	\$50,000,105,900⁶
SOMA	\$0	\$0
Total	\$150,258,850,900	\$50,000,105,900
	Tendered	Accepted
Primary Dealer ⁷	\$131,125,000,000	\$31,224,610,000
Direct Bidder ⁸	\$5,072,000,000	\$4,888,645,000
Indirect Bidder ⁹	\$13,412,978,000	\$13,237,978,000
Total Competitive	\$149,609,978,000	\$49,351,233,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$150,258,850,900/\$50,000,105,900 = 3.01

⁶Awards to TreasuryDirect = \$373,280,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.