

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828F62
Original CUSIP		9128283A6
Series		AE-2019
Interest Rate		1-1/2%
High Yield ¹		1.596%
Allotted at High		82.65%
Price		99.811770
Accrued Interest per \$1,000		None
Median Yield ²		1.550%
Low Yield ³		1.480%
Issue Date		October 31, 2017
Maturity Date		October 31, 2019
Original Issue Date		October 31, 2014
Dated Date		October 31, 2017
	Tendered	Accepted
Competitive	\$71,017,800,000	\$25,770,610,000
Noncompetitive	\$129,470,200	\$129,470,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$71,247,270,200	\$26,000,080,200⁵
SOMA	\$650,356,100	\$650,356,100
Total	\$71,897,626,300	\$26,650,436,300
	Tendered	Accepted
Primary Dealer ⁶	\$51,637,000,000	\$9,714,935,000
Direct Bidder ⁷	\$5,864,000,000	\$3,645,625,000
Indirect Bidder ⁸	\$13,516,800,000	\$12,410,050,000
Total Competitive	\$71,017,800,000	\$25,770,610,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$71,247,270,200 / \$26,000,080,200 = 2.74$

⁵Awards to TreasuryDirect = \$56,300,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.