

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	9128282R0	
Series	E-2027	
Interest Rate	2-1/4%	
High Yield ¹	2.346%	
Allotted at High	17.96%	
Price	99.158502	
Accrued Interest per \$1,000	\$3.79076	
Median Yield ²	2.300%	
Low Yield ³	2.231%	
Issue Date	October 16, 2017	
Maturity Date	August 15, 2027	
Original Issue Date	August 15, 2017	
Dated Date	August 15, 2017	
	Tendered	Accepted
Competitive	\$50,853,800,000	\$19,989,855,200
Noncompetitive	\$10,166,300	\$10,166,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$50,863,966,300	\$20,000,021,500⁵
SOMA	\$0	\$0
Total	\$50,863,966,300	\$20,000,021,500
	Tendered	Accepted
Primary Dealer ⁶	\$31,538,000,000	\$4,971,980,000
Direct Bidder ⁷	\$2,264,000,000	\$1,204,000,000
Indirect Bidder ⁸	\$17,051,800,000	\$13,813,875,200
Total Competitive	\$50,853,800,000	\$19,989,855,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$50,863,966,300 / \$20,000,021,500 = 2.54$

⁵Awards to TreasuryDirect = \$5,454,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.