

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
September 26, 2017

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## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		9128282X7
Series		BG-2019
Interest Rate		1-3/8%
High Yield <sup>1</sup>		1.462%
Allotted at High		45.60%
Price		99.829541
Accrued Interest per \$1,000		\$0.07555
Median Yield <sup>2</sup>		1.439%
Low Yield <sup>3</sup>		1.345%
Issue Date		October 02, 2017
Maturity Date		September 30, 2019
Original Issue Date		October 02, 2017
Dated Date		September 30, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$74,651,800,000	\$25,781,600,000
Noncompetitive	\$118,659,600	\$118,659,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$74,870,459,600</b>	<b>\$26,000,259,600<sup>5</sup></b>
SOMA	\$3,234,231,900	\$3,234,231,900
<b>Total</b>	<b>\$78,104,691,500</b>	<b>\$29,234,491,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,429,000,000	\$9,490,800,000
Direct Bidder <sup>7</sup>	\$8,172,000,000	\$4,907,600,000
Indirect Bidder <sup>8</sup>	\$14,050,800,000	\$11,383,200,000
<b>Total Competitive</b>	<b>\$74,651,800,000</b>	<b>\$25,781,600,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$74,870,459,600 / \$26,000,259,600 = 2.88$

<sup>5</sup>Awards to TreasuryDirect = \$36,235,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.