

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RY6	
Series	Bonds of August 2047	
Interest Rate	2-3/4%	
High Yield <sup>1</sup>	2.790%	
Allotted at High	20.40%	
Price	99.189503	
Accrued Interest per \$1,000	\$2.31658	
Median Yield <sup>2</sup>	2.739%	
Low Yield <sup>3</sup>	2.188%	
Issue Date	September 15, 2017	
Maturity Date	August 15, 2047	
Original Issue Date	August 15, 2017	
Dated Date	August 15, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$26,484,028,000	\$11,995,788,000
Noncompetitive	\$4,213,700	\$4,213,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$26,488,241,700</b>	<b>\$12,000,001,700<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$26,488,241,700</b>	<b>\$12,000,001,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$16,845,900,000	\$4,126,280,000
Direct Bidder <sup>7</sup>	\$1,323,000,000	\$818,000,000
Indirect Bidder <sup>8</sup>	\$8,315,128,000	\$7,051,508,000
<b>Total Competitive</b>	<b>\$26,484,028,000</b>	<b>\$11,995,788,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$26,488,241,700 / \$12,000,001,700 = 2.21$

<sup>5</sup>Awards to TreasuryDirect = \$2,904,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.