

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 28, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		9128282S8
Series		AC-2022
Interest Rate		1-5/8%
High Yield ¹		1.742%
Allotted at High		18.98%
Price		99.442075
Accrued Interest per \$1,000		None
Median Yield ²		1.700%
Low Yield ³		1.388%
Issue Date		August 31, 2017
Maturity Date		August 31, 2022
Original Issue Date		August 31, 2017
Dated Date		August 31, 2017
	Tendered	Accepted
Competitive	\$87,683,647,000	\$33,908,057,000
Noncompetitive	\$91,965,200	\$91,965,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$87,775,612,200	\$34,000,022,200⁵
SOMA	\$1,065,679,000	\$1,065,679,000
Total	\$88,841,291,200	\$35,065,701,200
	Tendered	Accepted
Primary Dealer ⁶	\$52,200,000,000	\$5,925,410,000
Direct Bidder ⁷	\$6,192,000,000	\$4,565,000,000
Indirect Bidder ⁸	\$29,291,647,000	\$23,417,647,000
Total Competitive	\$87,683,647,000	\$33,908,057,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$87,775,612,200 / \$34,000,022,200 = 2.58$

⁵Awards to TreasuryDirect = \$73,996,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.