

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RX8	
Series	Bonds of May 2047	
Interest Rate	3%	
High Yield <sup>1</sup>	2.936%	
Allotted at High	30.56%	
Price	101.261161	
Accrued Interest per \$1,000	\$5.13587	
Median Yield <sup>2</sup>	2.870%	
Low Yield <sup>3</sup>	2.500%	
Issue Date	July 17, 2017	
Maturity Date	May 15, 2047	
Original Issue Date	May 15, 2017	
Dated Date	May 15, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$27,671,990,000	\$11,995,970,000
Noncompetitive	\$4,044,300	\$4,044,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$27,676,034,300</b>	<b>\$12,000,014,300<sup>5</sup></b>
SOMA	\$273,906,900	\$273,906,900
<b>Total</b>	<b>\$27,949,941,200</b>	<b>\$12,273,921,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$18,116,000,000	\$3,831,640,000
Direct Bidder <sup>7</sup>	\$1,295,000,000	\$765,000,000
Indirect Bidder <sup>8</sup>	\$8,260,990,000	\$7,399,330,000
<b>Total Competitive</b>	<b>\$27,671,990,000</b>	<b>\$11,995,970,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$27,676,034,300/\$12,000,014,300 = 2.31

<sup>5</sup>Awards to TreasuryDirect = \$2,107,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.