

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828X88	
Series	C-2027	
Interest Rate	2-3/8%	
High Yield ¹	2.325%	
Allotted at High	5.42%	
Price	100.434016	
Accrued Interest per \$1,000	\$4.06590	
Median Yield ²	2.280%	
Low Yield ³	2.200%	
Issue Date	July 17, 2017	
Maturity Date	May 15, 2027	
Original Issue Date	May 15, 2017	
Dated Date	May 15, 2017	
	Tendered	Accepted
Competitive	\$48,948,000,000	\$19,988,308,600
Noncompetitive	\$11,744,900	\$11,744,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$48,959,744,900	\$20,000,053,500⁵
SOMA	\$456,511,600	\$456,511,600
Total	\$49,416,256,500	\$20,456,565,100
	Tendered	Accepted
Primary Dealer ⁶	\$30,915,000,000	\$5,887,165,000
Direct Bidder ⁷	\$2,559,000,000	\$1,149,000,000
Indirect Bidder ⁸	\$15,474,000,000	\$12,952,143,600
Total Competitive	\$48,948,000,000	\$19,988,308,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$48,959,744,900 / \$20,000,053,500 = 2.45$

⁵Awards to TreasuryDirect = \$4,120,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.