

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 20, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796MF3
High Rate ¹		1.215%
Allotted at High Price		37.24%
Investment Rate ²		98.771500
		1.243%
Median Rate ³		1.200%
Low Rate ⁴		1.160%
Issue Date		June 22, 2017
Maturity Date		June 21, 2018
	Tendered	Accepted
Competitive	\$65,899,100,000	\$19,739,638,000
Noncompetitive	\$260,362,100	\$260,362,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$66,159,462,100	\$20,000,000,100⁶
SOMA	\$0	\$0
Total	\$66,159,462,100	\$20,000,000,100
	Tendered	Accepted
Primary Dealer ⁷	\$52,630,000,000	\$8,948,090,000
Direct Bidder ⁸	\$2,000,000,000	\$1,267,448,000
Indirect Bidder ⁹	\$11,269,100,000	\$9,524,100,000
Total Competitive	\$65,899,100,000	\$19,739,638,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$66,159,462,100/\$20,000,000,100 = 3.31

⁶Awards to TreasuryDirect = \$141,744,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.