

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 12, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796MG1
High Rate ¹		1.100%
Allotted at High Price		60.58%
Investment Rate ²		99.443889
		1.122%
Median Rate ³		1.090%
Low Rate ⁴		1.070%
Issue Date		June 15, 2017
Maturity Date		December 14, 2017
	Tendered	Accepted
Competitive	\$123,454,828,000	\$32,288,796,000
Noncompetitive	\$411,206,700	\$411,206,700
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$124,166,034,700	\$33,000,002,700⁶
SOMA	\$0	\$0
Total	\$124,166,034,700	\$33,000,002,700
	Tendered	Accepted
Primary Dealer ⁷	\$90,085,000,000	\$14,670,300,000
Direct Bidder ⁸	\$1,610,000,000	\$1,416,638,000
Indirect Bidder ⁹	\$31,759,828,000	\$16,201,858,000
Total Competitive	\$123,454,828,000	\$32,288,796,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$124,166,034,700/\$33,000,002,700 = 3.76

⁶Awards to TreasuryDirect = \$207,867,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.