

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 12, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828XU9
Series		AN-2020
Interest Rate		1-1/2%
High Yield ¹		1.500%
Allotted at High		83.76%
Price		100.000000
Accrued Interest per \$1,000		None
Median Yield ²		1.460%
Low Yield ³		1.380%
Issue Date		June 15, 2017
Maturity Date		June 15, 2020
Original Issue Date		June 15, 2017
Dated Date		June 15, 2017
	Tendered	Accepted
Competitive	\$71,932,800,000	\$23,823,072,000
Noncompetitive	\$77,007,600	\$77,007,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$72,109,807,600	\$24,000,079,600⁵
SOMA	\$0	\$0
Total	\$72,109,807,600	\$24,000,079,600
	Tendered	Accepted
Primary Dealer ⁶	\$46,577,900,000	\$6,707,164,000
Direct Bidder ⁷	\$3,059,000,000	\$1,484,000,000
Indirect Bidder ⁸	\$22,295,900,000	\$15,631,908,000
Total Competitive	\$71,932,800,000	\$23,823,072,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$72,109,807,600 / \$24,000,079,600 = 3.00$

⁵Awards to TreasuryDirect = \$26,489,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.