

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 11, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RX8	
Series	Bonds of May 2047	
Interest Rate	3%	
High Yield ¹	3.050%	
Allotted at High	83.10%	
Price	99.021791	
Accrued Interest per \$1,000	None	
Median Yield ²	3.000%	
Low Yield ³	2.920%	
Issue Date	May 15, 2017	
Maturity Date	May 15, 2047	
Original Issue Date	May 15, 2017	
Dated Date	May 15, 2017	
	Tendered	Accepted
Competitive	\$32,851,698,000	\$14,987,803,000
Noncompetitive	\$12,215,000	\$12,215,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$32,863,913,000	\$15,000,018,000⁵
SOMA	\$4,955,647,200	\$4,955,647,200
Total	\$37,819,560,200	\$19,955,665,200
	Tendered	Accepted
Primary Dealer ⁶	\$21,410,100,000	\$5,341,230,000
Direct Bidder ⁷	\$1,442,000,000	\$792,000,000
Indirect Bidder ⁸	\$9,999,598,000	\$8,854,573,000
Total Competitive	\$32,851,698,000	\$14,987,803,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,863,913,000 / \$15,000,018,000 = 2.19$

⁵Awards to TreasuryDirect = \$8,817,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.