

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 10, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828X88
Series		C-2027
Interest Rate		2-3/8%
High Yield ¹		2.400%
Allotted at High		13.56%
Price		99.778909
Accrued Interest per \$1,000		None
Median Yield ²		2.342%
Low Yield ³		2.281%
Issue Date		May 15, 2017
Maturity Date		May 15, 2027
Original Issue Date		May 15, 2017
Dated Date		May 15, 2017
	Tendered	Accepted
Competitive	\$53,606,000,000	\$22,972,960,000
Noncompetitive	\$27,173,800	\$27,173,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$53,633,173,800	\$23,000,133,800⁵
SOMA	\$7,598,659,100	\$7,598,659,100
Total	\$61,231,832,900	\$30,598,792,900
	Tendered	Accepted
Primary Dealer ⁶	\$34,897,200,000	\$7,861,440,000
Direct Bidder ⁷	\$2,942,000,000	\$1,161,920,000
Indirect Bidder ⁸	\$15,766,800,000	\$13,949,600,000
Total Competitive	\$53,606,000,000	\$22,972,960,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$53,633,173,800 / \$23,000,133,800 = 2.33$

⁵Awards to TreasuryDirect = \$19,749,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.