

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 08, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828V98
Series		B-2027
Interest Rate		2-1/4%
High Yield ¹		2.333%
Allotted at High		5.23%
Price		99.263516
Accrued Interest per \$1,000		None
Median Yield ²		2.260%
Low Yield ³		2.201%
Issue Date		February 15, 2017
Maturity Date		February 15, 2027
Original Issue Date		February 15, 2017
Dated Date		February 15, 2017
	Tendered	Accepted
Competitive	\$52,562,600,000	\$22,965,537,000
Noncompetitive	\$33,470,000	\$33,470,000
FIMA (Noncompetitive)	\$1,000,000	\$1,000,000
Subtotal ⁴	\$52,597,070,000	\$23,000,007,000⁵
SOMA	\$2,655,592,300	\$2,655,592,300
Total	\$55,252,662,300	\$25,655,599,300
	Tendered	Accepted
Primary Dealer ⁶	\$34,142,000,000	\$7,016,937,000
Direct Bidder ⁷	\$2,182,000,000	\$1,007,000,000
Indirect Bidder ⁸	\$16,238,600,000	\$14,941,600,000
Total Competitive	\$52,562,600,000	\$22,965,537,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,597,070,000 / \$23,000,007,000 = 2.29$

⁵Awards to TreasuryDirect = \$18,960,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.