

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		34-Day Bill
CUSIP Number		912796QG7
High Rate ¹		0.525%
Allotted at High Price		57.83%
Investment Rate ²		99.950417
		0.533%
Median Rate ³		0.510%
Low Rate ⁴		0.490%
Issue Date		February 09, 2017
Maturity Date		March 15, 2017
	Tendered	Accepted
Competitive	\$173,955,000,000	\$49,989,526,500
Noncompetitive	\$11,214,000	\$11,214,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$173,966,214,000	\$50,000,740,500⁶
SOMA	\$0	\$0
Total	\$173,966,214,000	\$50,000,740,500
	Tendered	Accepted
Primary Dealer ⁷	\$142,350,000,000	\$28,175,225,000
Direct Bidder ⁸	\$8,125,000,000	\$2,632,830,000
Indirect Bidder ⁹	\$23,480,000,000	\$19,181,471,500
Total Competitive	\$173,955,000,000	\$49,989,526,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$173,966,214,000/\$50,000,740,500 = 3.48

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.