

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796KM0
High Rate <sup>1</sup>		0.530%
Allotted at High Price		1.80%
Investment Rate <sup>2</sup>		99.958778
		0.538%
Median Rate <sup>3</sup>		0.510%
Low Rate <sup>4</sup>		0.485%
Issue Date		February 09, 2017
Maturity Date		March 09, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$155,107,741,500	\$44,557,141,500
Noncompetitive	\$343,145,900	\$343,145,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$155,550,887,400</b>	<b>\$45,000,287,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$155,550,887,400</b>	<b>\$45,000,287,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$126,800,000,000	\$24,590,000,000
Direct Bidder <sup>8</sup>	\$8,675,000,000	\$2,936,700,000
Indirect Bidder <sup>9</sup>	\$19,632,741,500	\$17,030,441,500
<b>Total Competitive</b>	<b>\$155,107,741,500</b>	<b>\$44,557,141,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$155,550,887,400/\$45,000,287,400 = 3.46

<sup>6</sup>Awards to TreasuryDirect = \$241,362,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.