

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796KY4
High Rate <sup>1</sup>		0.530%
Allotted at High Price		61.84%
Investment Rate <sup>2</sup>		99.866028
		0.538%
Median Rate <sup>3</sup>		0.505%
Low Rate <sup>4</sup>		0.480%
Issue Date		February 09, 2017
Maturity Date		May 11, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$111,643,500,000	\$33,370,080,000
Noncompetitive	\$430,086,100	\$430,086,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$112,273,586,100</b>	<b>\$34,000,166,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,273,586,100</b>	<b>\$34,000,166,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$98,455,000,000	\$24,615,140,000
Direct Bidder <sup>8</sup>	\$7,225,000,000	\$2,791,440,000
Indirect Bidder <sup>9</sup>	\$5,963,500,000	\$5,963,500,000
<b>Total Competitive</b>	<b>\$111,643,500,000</b>	<b>\$33,370,080,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$112,273,586,100/\$34,000,166,100 = 3.30

<sup>6</sup>Awards to TreasuryDirect = \$251,538,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.