

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 31, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796LJ6
High Rate ¹		0.810%
Allotted at High Price		42.20%
Investment Rate ²		99.181000
		0.826%
Median Rate ³		0.800%
Low Rate ⁴		0.750%
Issue Date		February 02, 2017
Maturity Date		February 01, 2018
	Tendered	Accepted
Competitive	\$69,375,105,000	\$19,766,981,000
Noncompetitive	\$233,300,400	\$233,300,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$69,608,405,400	\$20,000,281,400⁶
SOMA	\$0	\$0
Total	\$69,608,405,400	\$20,000,281,400
	Tendered	Accepted
Primary Dealer ⁷	\$57,630,000,000	\$9,140,500,000
Direct Bidder ⁸	\$1,090,000,000	\$850,550,000
Indirect Bidder ⁹	\$10,655,105,000	\$9,775,931,000
Total Competitive	\$69,375,105,000	\$19,766,981,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$69,608,405,400/\$20,000,281,400 = 3.48

⁶Awards to TreasuryDirect = \$128,303,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.