

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 26, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828V80
Series		G-2024
Interest Rate		2-1/4%
High Yield ¹		2.335%
Allotted at High		11.21%
Price		99.454010
Accrued Interest per \$1,000		None
Median Yield ²		2.289%
Low Yield ³		2.210%
Issue Date		January 31, 2017
Maturity Date		January 31, 2024
Original Issue Date		January 31, 2017
Dated Date		January 31, 2017
	Tendered	Accepted
Competitive	\$68,703,793,000	\$27,986,313,000
Noncompetitive	\$13,733,500	\$13,733,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$68,717,526,500	\$28,000,046,500⁵
SOMA	\$1,775,601,300	\$1,775,601,300
Total	\$70,493,127,800	\$29,775,647,800
	Tendered	Accepted
Primary Dealer ⁶	\$42,179,000,000	\$5,780,025,000
Direct Bidder ⁷	\$3,860,000,000	\$1,834,075,000
Indirect Bidder ⁸	\$22,664,793,000	\$20,372,213,000
Total Competitive	\$68,703,793,000	\$27,986,313,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$68,717,526,500 / \$28,000,046,500 = 2.45$

⁵Awards to TreasuryDirect = \$8,206,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.