

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 25, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828V72
Series		U-2022
Interest Rate		1-7/8%
High Yield ¹		1.988%
Allotted at High		33.36%
Price		99.464699
Accrued Interest per \$1,000		None
Median Yield ²		1.924%
Low Yield ³		1.845%
Issue Date		January 31, 2017
Maturity Date		January 31, 2022
Original Issue Date		January 31, 2017
Dated Date		January 31, 2017
	Tendered	Accepted
Competitive	\$80,891,326,000	\$33,955,508,400
Noncompetitive	\$44,555,200	\$44,555,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$80,935,881,200	\$34,000,063,600⁵
SOMA	\$2,156,087,400	\$2,156,087,400
Total	\$83,091,968,600	\$36,156,151,000
	Tendered	Accepted
Primary Dealer ⁶	\$54,685,000,000	\$10,893,680,000
Direct Bidder ⁷	\$3,207,000,000	\$1,577,000,000
Indirect Bidder ⁸	\$22,999,326,000	\$21,484,828,400
Total Competitive	\$80,891,326,000	\$33,955,508,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$80,935,881,200 / \$34,000,063,600 = 2.38$

⁵Awards to TreasuryDirect = \$28,389,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.