

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 17, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796KT5
High Rate ¹		0.530%
Allotted at High Price		38.41%
Investment Rate ²		99.866028
		0.538%
Median Rate ³		0.505%
Low Rate ⁴		0.450%
Issue Date		January 19, 2017
Maturity Date		April 20, 2017
	Tendered	Accepted
Competitive	\$109,028,400,000	\$33,453,042,500
Noncompetitive	\$447,156,300	\$447,156,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$109,575,556,300	\$34,000,198,800⁶
SOMA	\$0	\$0
Total	\$109,575,556,300	\$34,000,198,800
	Tendered	Accepted
Primary Dealer ⁷	\$97,610,000,000	\$23,961,797,500
Direct Bidder ⁸	\$3,115,000,000	\$1,341,820,000
Indirect Bidder ⁹	\$8,303,400,000	\$8,149,425,000
Total Competitive	\$109,028,400,000	\$33,453,042,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,575,556,300/\$34,000,198,800 = 3.22

⁶Awards to TreasuryDirect = \$276,157,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.