

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 17, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796KB4
High Rate ¹		0.605%
Allotted at High Price		24.51%
Investment Rate ²		99.694139
		0.615%
Median Rate ³		0.580%
Low Rate ⁴		0.550%
Issue Date		January 19, 2017
Maturity Date		July 20, 2017
	Tendered	Accepted
Competitive	\$93,176,025,000	\$27,325,540,000
Noncompetitive	\$474,610,400	\$474,610,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$93,850,635,400	\$28,000,150,400⁶
SOMA	\$0	\$0
Total	\$93,850,635,400	\$28,000,150,400
	Tendered	Accepted
Primary Dealer ⁷	\$81,130,000,000	\$16,955,495,000
Direct Bidder ⁸	\$2,170,000,000	\$744,510,000
Indirect Bidder ⁹	\$9,876,025,000	\$9,625,535,000
Total Competitive	\$93,176,025,000	\$27,325,540,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$93,850,635,400/\$28,000,150,400 = 3.35

⁶Awards to TreasuryDirect = \$306,511,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.