

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 11, 2017

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828U24	
Series	F-2026	
Interest Rate	2%	
High Yield <sup>1</sup>	2.342%	
Allotted at High	77.10%	
Price	97.010859	
Accrued Interest per \$1,000	\$3.48066	
Median Yield <sup>2</sup>	2.300%	
Low Yield <sup>3</sup>	2.250%	
Issue Date	January 17, 2017	
Maturity Date	November 15, 2026	
Original Issue Date	November 15, 2016	
Dated Date	November 15, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$51,588,870,000	\$19,986,520,000
Noncompetitive	\$13,537,700	\$13,537,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$51,602,407,700</b>	<b>\$20,000,057,700<sup>5</sup></b>
SOMA	\$1,108,209,600	\$1,108,209,600
<b>Total</b>	<b>\$52,710,617,300</b>	<b>\$21,108,267,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$32,001,500,000	\$4,142,500,000
Direct Bidder <sup>7</sup>	\$2,862,000,000	\$1,748,650,000
Indirect Bidder <sup>8</sup>	\$16,725,370,000	\$14,095,370,000
<b>Total Competitive</b>	<b>\$51,588,870,000</b>	<b>\$19,986,520,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$51,602,407,700 / \$20,000,057,700 = 2.58$

<sup>5</sup>Awards to TreasuryDirect = \$8,391,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.