

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 10, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796KG3
High Rate ¹		0.500%
Allotted at High Price		58.87%
Investment Rate ²		99.961111
		0.507%
Median Rate ³		0.485%
Low Rate ⁴		0.440%
Issue Date		January 12, 2017
Maturity Date		February 09, 2017
	Tendered	Accepted
Competitive	\$155,230,736,500	\$44,573,889,000
Noncompetitive	\$326,458,500	\$326,458,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$155,657,195,000	\$45,000,347,500⁶
SOMA	\$0	\$0
Total	\$155,657,195,000	\$45,000,347,500
	Tendered	Accepted
Primary Dealer ⁷	\$136,650,000,000	\$32,879,650,000
Direct Bidder ⁸	\$9,525,000,000	\$3,548,785,000
Indirect Bidder ⁹	\$9,055,736,500	\$8,145,454,000
Total Competitive	\$155,230,736,500	\$44,573,889,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$155,657,195,000/\$45,000,347,500 = 3.46

⁶Awards to TreasuryDirect = \$229,403,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.