

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796LK3
High Rate <sup>1</sup>		0.590%
Allotted at High Price		92.42%
Investment Rate <sup>2</sup>		99.701722
		0.600%
Median Rate <sup>3</sup>		0.570%
Low Rate <sup>4</sup>		0.520%
Issue Date		January 12, 2017
Maturity Date		July 13, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$104,242,323,000	\$27,436,734,000
Noncompetitive	\$363,729,800	\$363,729,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$104,806,052,800</b>	<b>\$28,000,463,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$104,806,052,800</b>	<b>\$28,000,463,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$89,057,000,000	\$15,266,770,000
Direct Bidder <sup>8</sup>	\$2,705,000,000	\$620,525,000
Indirect Bidder <sup>9</sup>	\$12,480,323,000	\$11,549,439,000
<b>Total Competitive</b>	<b>\$104,242,323,000</b>	<b>\$27,436,734,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$104,806,052,800/\$28,000,463,800 = 3.74

<sup>6</sup>Awards to TreasuryDirect = \$215,757,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.