

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 03, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796LG2
High Rate ¹		0.630%
Allotted at High Price		65.93%
Investment Rate ²		99.681500
		0.641%
Median Rate ³		0.620%
Low Rate ⁴		0.590%
Issue Date		January 05, 2017
Maturity Date		July 06, 2017
	Tendered	Accepted
Competitive	\$100,959,235,000	\$27,484,774,500
Noncompetitive	\$387,518,300	\$387,518,300
FIMA (Noncompetitive)	\$128,400,000	\$128,400,000
Subtotal ⁵	\$101,475,153,300	\$28,000,692,800⁶
SOMA	\$0	\$0
Total	\$101,475,153,300	\$28,000,692,800
	Tendered	Accepted
Primary Dealer ⁷	\$80,250,000,000	\$14,384,530,000
Direct Bidder ⁸	\$3,080,000,000	\$1,010,755,000
Indirect Bidder ⁹	\$17,629,235,000	\$12,089,489,500
Total Competitive	\$100,959,235,000	\$27,484,774,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$101,475,153,300/\$28,000,692,800 = 3.62

⁶Awards to TreasuryDirect = \$231,130,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.