## TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. CONTACT: Treasury Securities Services

July 20, 2017 202-504-3550

## TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security         2-Year FRKN           Offering Amount         \$15,000,000,000           Currently Outstanding         9128282M1           Auction Date         July 26, 2017           Original Issue Date         July 31, 2017           Issue Date         July 31, 2017           Maturity Date         July 31, 2017           Maturity Date         July 31, 2017           Series         BE-2019           Discount Margin         Determined at Auction           Spread         Determined at Auction           Interest Payment Dates         October 31, January 31, April 30 and July 31           Accrued Interest from 07/31/2017 to 07/31/2017         None           Premium or Discount         Determined at Auction           Maximum Award         \$5,250,000,000           Maximum Recognized Bid at a Single Discount Margin         \$5,250,000,000           NLP Reporting Threshold         \$5,250,000,000           NLP Exclusion Amount         \$0           Minimum Bid Amount and Multiples         \$100           Competitive Bid Discount Margin Increments 2         \$0           Maximum Noncompetitive Award         \$5,000,000           Maximum Noncompetitive Award         \$5,000,000           Guitlie for Holding in TreasuryDirect <sub>®</sub> <th>m 1m cq :</th> <th></th>	m 1m cq :	
Currently Outstanding         \$0           CUSIP Number         9128282M1           Auction Date         July 26, 2017           Original Issue Date         July 31, 2017           Issue Date         July 31, 2017           Maturity Date         July 31, 2019           Dated Date         July 31, 2019           Series         BE-2019           Discount Margin         Determined at Auction           Spread         Determined at Auction           Interest Payment Dates         October 31, January 31, April 30 and July 31           Accrued Interest from 07/31/2017 to 07/31/2017         None           Premium or Discount         Determined at Auction           Maximum Award         \$5,250,000,000           Maximum Recognized Bid at a Single Discount Margin         \$5,250,000,000           NLP Reporting Threshold         \$5,250,000,000           NLP Exclusion Amount         \$0           Minimum Bid Amount and Multiples         \$100           Competitive Bid Discount Margin Increments <sup>2</sup> 0.001%           Maximum Noncompetitive Award         \$5,200,000           Estimated Amount of Maturing Coupon Securities Held by the Public         \$120,158,000,000           Maturing Date         July 31, 2017           SOMA Holdings Maturing </td <td>Term and Type of Security</td> <td>2-Year FRN</td>	Term and Type of Security	2-Year FRN
CUSIP Number         9128282M1           Auction Date         July 26, 2017           Original Issue Date         July 31, 2017           Issue Date         July 31, 2017           Maturity Date         July 31, 2017           Dated Date         July 31, 2017           Series         BE-2019           Discount Margin         Determined at Auction           Spread         Determined at Auction           Interest Payment Dates         October 31, January 31, April 30 and July 31           Accrued Interest from 07/31/2017 to 07/31/2017         None           Premium or Discount         Determined at Auction           Maximum Award         \$5,250,000,000           Maximum Recognized Bid at a Single Discount Margin         \$5,250,000,000           NLP Reporting Threshold         \$5,250,000,000           NLP Exclusion Amount         \$0           Minimum Bid Amount and Multiples         \$100           Competitive Bid Discount Margin Increments <sup>2</sup> 0.001%           Maximum Noncompetitive Award         \$5,000,000           Eligible for Holding in TreasuryDirect <sub>®</sub> \$120,158,000,000           Estimated Amount of Maturing Coupon Securities Held by the Public         \$11,794,000,000           SOMA Holdings Maturing         \$11,794,000,000	· ·	
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Eligible for Holding in TreasuryDirect <sub>®</sub> Estimated Amount of Maturing Coupon Securities Held by the Public  Maturing Date  SOMA Holdings Maturing  SOMA Amounts Included in Offering Amount  FIMA Amounts Included in Offering Amount  No  FIMO Amounts Included in Offering Amount  Noncompetitive Closing Time  Yes  11:00 a.m. ET	Competitive Bid Discount Margin Increments <sup>2</sup>	0.001%
Estimated Amount of Maturing Coupon Securities Held by the Public  Maturing Date  SOMA Holdings Maturing  SOMA Amounts Included in Offering Amount  FIMA Amounts Included in Offering Amount 3  Noncompetitive Closing Time  \$120,158,000,000  July 31, 2017  \$11,794,000,000  No  Yes	Maximum Noncompetitive Award	\$5,000,000
Maturing DateJuly 31, 2017SOMA Holdings Maturing\$11,794,000,000SOMA Amounts Included in Offering AmountNoFIMA Amounts Included in Offering Amount 3YesNoncompetitive Closing Time11:00 a.m. ET	Eligible for Holding in TreasuryDirect®	Yes
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SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount Yes  Noncompetitive Closing Time  11:00 a.m. ET	Maturing Date	July 31, 2017
FIMA Amounts Included in Offering Amount <sup>3</sup> Noncompetitive Closing Time  11:00 a.m. ET	SOMA Holdings Maturing	\$11,794,000,000
Noncompetitive Closing Time 11:00 a.m. ET	SOMA Amounts Included in Offering Amount	No
	FIMA Amounts Included in Offering Amount <sup>3</sup>	Yes
Competitive Closing Time 11:30 a.m. ET	Noncompetitive Closing Time	11:00 a.m. ET
	Competitive Closing Time	11:30 a.m. ET

<sup>&</sup>lt;sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>&</sup>lt;sup>2</sup>Must be expressed as a discount margin with three decimals e.g., 7.123%.

<sup>&</sup>lt;sup>3</sup>FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.