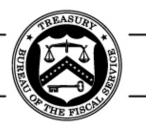
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. March 23, 2017 CONTACT: Treasury Securities Services 202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security	364-Day Bill
Security Description	52-Week Bill
Offering Amount	\$20,000,000,000
Currently Outstanding	\$0
CUSIP Number	912796LS6
Auction Date	March 28, 2017
Original Issue Date	March 30, 2017
Issue Date	March 30, 2017
Maturity Date	March 29, 2018
Maximum Award	\$7,000,000,000
Maximum Recognized Bid at a Single Rate	\$7,000,000,000
NLP Reporting Threshold	\$7,000,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Rate Increments ²	0.005%
Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in TreasuryDirect _®	Yes
Estimated Amount of Maturing Bills Held by the Public	\$107,994,000,000
Maturing Date	March 30, 2017
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	11:00 a.m. ET
Competitive Closing Time	11:30 a.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.