

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796KE8
High Rate <sup>1</sup>		0.485%
Allotted at High Price		69.28%
Investment Rate <sup>2</sup>		99.962278
		0.492%
Median Rate <sup>3</sup>		0.460%
Low Rate <sup>4</sup>		0.410%
Issue Date		December 29, 2016
Maturity Date		January 26, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$173,376,120,400	\$49,609,160,400
Noncompetitive	\$290,988,800	\$290,988,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$173,767,109,200</b>	<b>\$50,000,149,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$173,767,109,200</b>	<b>\$50,000,149,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$144,525,000,000	\$25,107,400,000
Direct Bidder <sup>8</sup>	\$7,090,000,000	\$3,140,000,000
Indirect Bidder <sup>9</sup>	\$21,761,120,400	\$21,361,760,400
<b>Total Competitive</b>	<b>\$173,376,120,400</b>	<b>\$49,609,160,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$173,767,109,200/\$50,000,149,200 = 3.48

<sup>6</sup>Awards to TreasuryDirect = \$202,884,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.