

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 13, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RU4	
Series	Bonds of November 2046	
Interest Rate	2-7/8%	
High Yield ¹	3.152%	
Allotted at High	72.53%	
Price	94.656663	
Accrued Interest per \$1,000	\$2.38260	
Median Yield ²	3.100%	
Low Yield ³	2.888%	
Issue Date	December 15, 2016	
Maturity Date	November 15, 2046	
Original Issue Date	November 15, 2016	
Dated Date	November 15, 2016	
	Tendered	Accepted
Competitive	\$28,698,311,000	\$11,994,987,400
Noncompetitive	\$5,046,300	\$5,046,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$28,703,357,300	\$12,000,033,700⁵
SOMA	\$0	\$0
Total	\$28,703,357,300	\$12,000,033,700
	Tendered	Accepted
Primary Dealer ⁶	\$17,640,000,000	\$3,219,265,000
Direct Bidder ⁷	\$1,607,700,000	\$1,115,700,000
Indirect Bidder ⁸	\$9,450,611,000	\$7,660,022,400
Total Competitive	\$28,698,311,000	\$11,994,987,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$28,703,357,300 / \$12,000,033,700 = 2.39$

⁵Awards to TreasuryDirect = \$2,767,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.