

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 12, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828U24	
Series	F-2026	
Interest Rate	2%	
High Yield ¹	2.485%	
Allotted at High	11.51%	
Price	95.758350	
Accrued Interest per \$1,000	\$1.65746	
Median Yield ²	2.440%	
Low Yield ³	2.380%	
Issue Date	December 15, 2016	
Maturity Date	November 15, 2026	
Original Issue Date	November 15, 2016	
Dated Date	November 15, 2016	
	Tendered	Accepted
Competitive	\$47,688,300,000	\$19,981,417,000
Noncompetitive	\$18,631,000	\$18,631,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$47,706,931,000	\$20,000,048,000⁵
SOMA	\$0	\$0
Total	\$47,706,931,000	\$20,000,048,000
	Tendered	Accepted
Primary Dealer ⁶	\$31,715,000,000	\$7,292,097,000
Direct Bidder ⁷	\$2,010,500,000	\$1,200,500,000
Indirect Bidder ⁸	\$13,962,800,000	\$11,488,820,000
Total Competitive	\$47,688,300,000	\$19,981,417,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$47,706,931,000 / \$20,000,048,000 = 2.39$

⁵Awards to TreasuryDirect = \$8,990,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.