

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 12, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828U73
Series		AU-2019
Interest Rate		1-3/8%
High Yield ¹		1.452%
Allotted at High		78.93%
Price		99.774758
Accrued Interest per \$1,000		None
Median Yield ²		1.430%
Low Yield ³		1.320%
Issue Date		December 15, 2016
Maturity Date		December 15, 2019
Original Issue Date		December 15, 2016
Dated Date		December 15, 2016
	Tendered	Accepted
Competitive	\$63,616,000,000	\$23,947,682,500
Noncompetitive	\$52,469,300	\$52,469,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$63,668,469,300	\$24,000,151,800⁵
SOMA	\$0	\$0
Total	\$63,668,469,300	\$24,000,151,800
	Tendered	Accepted
Primary Dealer ⁶	\$47,810,000,000	\$11,608,835,000
Direct Bidder ⁷	\$4,075,000,000	\$2,145,000,000
Indirect Bidder ⁸	\$11,731,000,000	\$10,193,847,500
Total Competitive	\$63,616,000,000	\$23,947,682,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$63,668,469,300 / \$24,000,151,800 = 2.65$

⁵Awards to TreasuryDirect = \$31,017,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.