

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 10, 2016

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## TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RU4	
Series	Bonds of November 2046	
Interest Rate	2-7/8%	
High Yield <sup>1</sup>	2.902%	
Allotted at High	35.56%	
Price	99.461607	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	2.826%	
Low Yield <sup>3</sup>	2.688%	
Issue Date	November 15, 2016	
Maturity Date	November 15, 2046	
Original Issue Date	November 15, 2016	
Dated Date	November 15, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$31,592,896,000	\$14,990,499,200
Noncompetitive	\$9,500,800	\$9,500,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$31,602,396,800</b>	<b>\$15,000,000,000<sup>5</sup></b>
SOMA	\$3,283,818,600	\$3,283,818,600
<b>Total</b>	<b>\$34,886,215,400</b>	<b>\$18,283,818,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$19,720,000,000	\$4,955,112,000
Direct Bidder <sup>7</sup>	\$2,768,000,000	\$1,873,000,000
Indirect Bidder <sup>8</sup>	\$9,104,896,000	\$8,162,387,200
<b>Total Competitive</b>	<b>\$31,592,896,000</b>	<b>\$14,990,499,200</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$31,602,396,800 / \$15,000,000,000 = 2.11$

<sup>5</sup>Awards to TreasuryDirect = \$3,449,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.