

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 08, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828U32
Series		AT-2019
Interest Rate		1%
High Yield ¹		1.034%
Allotted at High		58.67%
Price		99.899821
Accrued Interest per \$1,000		None
Median Yield ²		1.000%
Low Yield ³		0.895%
Issue Date		November 15, 2016
Maturity Date		November 15, 2019
Original Issue Date		November 15, 2016
Dated Date		November 15, 2016
	Tendered	Accepted
Competitive	\$64,630,575,000	\$23,959,084,800
Noncompetitive	\$40,993,600	\$40,993,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$64,671,568,600	\$24,000,078,400⁵
SOMA	\$5,254,109,900	\$5,254,109,900
Total	\$69,925,678,500	\$29,254,188,300
	Tendered	Accepted
Primary Dealer ⁶	\$49,420,000,000	\$11,910,842,300
Direct Bidder ⁷	\$2,881,000,000	\$1,831,000,000
Indirect Bidder ⁸	\$12,329,575,000	\$10,217,242,500
Total Competitive	\$64,630,575,000	\$23,959,084,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$64,671,568,600 / \$24,000,078,400 = 2.69$

⁵Awards to TreasuryDirect = \$35,343,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.