

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 08, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 364-Day Bill |
| CUSIP Number | | 912796KX6 |
| High Rate ¹ | | 0.695% |
| Allotted at High Price | | 95.00% |
| Investment Rate ² | | 99.297278 |
| | | 0.708% |
| Median Rate ³ | | 0.670% |
| Low Rate ⁴ | | 0.620% |
| Issue Date | | November 10, 2016 |
| Maturity Date | | November 09, 2017 |
| | Tendered | Accepted |
| Competitive | \$66,903,000,000 | \$19,848,600,000 |
| Noncompetitive | \$151,435,700 | \$151,435,700 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$67,054,435,700 | \$20,000,035,700⁶ |
| SOMA | \$0 | \$0 |
| Total | \$67,054,435,700 | \$20,000,035,700 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$59,475,000,000 | \$12,570,000,000 |
| Direct Bidder ⁸ | \$425,000,000 | \$290,000,000 |
| Indirect Bidder ⁹ | \$7,003,000,000 | \$6,988,600,000 |
| Total Competitive | \$66,903,000,000 | \$19,848,600,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$67,054,435,700/\$20,000,035,700 = 3.35

⁶Awards to TreasuryDirect = \$87,561,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.