

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 01, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796JW0
High Rate ¹		0.240%
Allotted at High Price		66.88%
Investment Rate ²		99.981333
		0.243%
Median Rate ³		0.230%
Low Rate ⁴		0.170%
Issue Date		November 03, 2016
Maturity Date		December 01, 2016
	Tendered	Accepted
Competitive	\$189,200,148,400	\$54,602,228,400
Noncompetitive	\$298,066,100	\$298,066,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$189,598,214,500	\$55,000,294,500⁶
SOMA	\$0	\$0
Total	\$189,598,214,500	\$55,000,294,500
	Tendered	Accepted
Primary Dealer ⁷	\$148,905,000,000	\$23,864,920,000
Direct Bidder ⁸	\$7,275,000,000	\$3,012,920,000
Indirect Bidder ⁹	\$33,020,148,400	\$27,724,388,400
Total Competitive	\$189,200,148,400	\$54,602,228,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$189,598,214,500/\$55,000,294,500 = 3.45

⁶Awards to TreasuryDirect = \$212,970,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.