

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 31, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796JA8
High Rate ¹		0.350%
Allotted at High Price		9.44%
Investment Rate ²		99.911528
		0.355%
Median Rate ³		0.325%
Low Rate ⁴		0.280%
Issue Date		November 03, 2016
Maturity Date		February 02, 2017
	Tendered	Accepted
Competitive	\$138,112,750,000	\$41,424,510,000
Noncompetitive	\$375,750,800	\$375,750,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$138,688,500,800	\$42,000,260,800⁶
SOMA	\$0	\$0
Total	\$138,688,500,800	\$42,000,260,800
	Tendered	Accepted
Primary Dealer ⁷	\$126,785,000,000	\$33,002,360,000
Direct Bidder ⁸	\$5,045,000,000	\$2,139,400,000
Indirect Bidder ⁹	\$6,282,750,000	\$6,282,750,000
Total Competitive	\$138,112,750,000	\$41,424,510,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,688,500,800/\$42,000,260,800 = 3.30

⁶Awards to TreasuryDirect = \$227,698,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.