

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828T67
Series		AE-2021
Interest Rate		1-1/4%
High Yield <sup>1</sup>		1.303%
Allotted at High		6.51%
Price		99.744253
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.260%
Low Yield <sup>3</sup>		1.195%
Issue Date		October 31, 2016
Maturity Date		October 31, 2021
Original Issue Date		October 31, 2016
Dated Date		October 31, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$84,474,943,000	\$33,966,348,500
Noncompetitive	\$33,703,300	\$33,703,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$84,508,646,300</b>	<b>\$34,000,051,800<sup>5</sup></b>
SOMA	\$2,055,426,700	\$2,055,426,700
<b>Total</b>	<b>\$86,564,073,000</b>	<b>\$36,055,478,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$58,742,600,000	\$12,021,660,000
Direct Bidder <sup>7</sup>	\$3,215,000,000	\$1,650,000,000
Indirect Bidder <sup>8</sup>	\$22,517,343,000	\$20,294,688,500
<b>Total Competitive</b>	<b>\$84,474,943,000</b>	<b>\$33,966,348,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$84,508,646,300 / \$34,000,051,800 = 2.49$

<sup>5</sup>Awards to TreasuryDirect = \$15,948,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.