

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 25, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		29-Day Bill
CUSIP Number		912796JV2
High Rate ¹		0.240%
Allotted at High Price		23.52%
Investment Rate ²		99.980667
		0.243%
Median Rate ³		0.220%
Low Rate ⁴		0.200%
Issue Date		October 27, 2016
Maturity Date		November 25, 2016
	Tendered	Accepted
Competitive	\$187,326,905,000	\$49,646,417,000
Noncompetitive	\$253,603,900	\$253,603,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$187,680,508,900	\$50,000,020,900⁶
SOMA	\$0	\$0
Total	\$187,680,508,900	\$50,000,020,900
	Tendered	Accepted
Primary Dealer ⁷	\$147,529,000,000	\$23,290,360,000
Direct Bidder ⁸	\$8,275,000,000	\$2,364,640,000
Indirect Bidder ⁹	\$31,522,905,000	\$23,991,417,000
Total Competitive	\$187,326,905,000	\$49,646,417,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$187,680,508,900/\$50,000,020,900 = 3.75

⁶Awards to TreasuryDirect = \$165,456,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.