

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796KE8
High Rate ¹		0.340%
Allotted at High Price		61.86%
Investment Rate ²		99.914056
		0.345%
Median Rate ³		0.320%
Low Rate ⁴		0.270%
Issue Date		October 27, 2016
Maturity Date		January 26, 2017
	Tendered	Accepted
Competitive	\$144,866,000,000	\$40,636,510,000
Noncompetitive	\$363,975,200	\$363,975,200
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$146,229,975,200	\$42,000,485,200⁶
SOMA	\$0	\$0
Total	\$146,229,975,200	\$42,000,485,200
	Tendered	Accepted
Primary Dealer ⁷	\$123,832,000,000	\$24,148,720,000
Direct Bidder ⁸	\$9,330,000,000	\$6,636,975,000
Indirect Bidder ⁹	\$11,704,000,000	\$9,850,815,000
Total Competitive	\$144,866,000,000	\$40,636,510,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,229,975,200/\$42,000,485,200 = 3.48

⁶Awards to TreasuryDirect = \$211,021,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.