

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796KT5
High Rate <sup>1</sup>		0.470%
Allotted at High Price		82.46%
Investment Rate <sup>2</sup>		99.762389
		0.478%
Median Rate <sup>3</sup>		0.450%
Low Rate <sup>4</sup>		0.410%
Issue Date		October 20, 2016
Maturity Date		April 20, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$118,030,366,500	\$35,358,151,500
Noncompetitive	\$342,058,100	\$342,058,100
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$118,672,424,600</b>	<b>\$36,000,209,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$118,672,424,600</b>	<b>\$36,000,209,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$96,500,000,000	\$15,753,130,000
Direct Bidder <sup>8</sup>	\$1,850,000,000	\$969,305,000
Indirect Bidder <sup>9</sup>	\$19,680,366,500	\$18,635,716,500
<b>Total Competitive</b>	<b>\$118,030,366,500</b>	<b>\$35,358,151,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$118,672,424,600/\$36,000,209,600 = 3.30

<sup>6</sup>Awards to TreasuryDirect = \$200,325,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.