

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	9128282A7	
Series	E-2026	
Interest Rate	1-1/2%	
High Yield ¹	1.793%	
Allotted at High	45.15%	
Price	97.368781	
Accrued Interest per \$1,000	\$2.56793	
Median Yield ²	1.749%	
Low Yield ³	1.650%	
Issue Date	October 17, 2016	
Maturity Date	August 15, 2026	
Original Issue Date	August 15, 2016	
Dated Date	August 15, 2016	
	Tendered	Accepted
Competitive	\$50,544,925,000	\$19,991,812,500
Noncompetitive	\$8,208,600	\$8,208,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$50,553,133,600	\$20,000,021,100⁵
SOMA	\$0	\$0
Total	\$50,553,133,600	\$20,000,021,100
	Tendered	Accepted
Primary Dealer ⁶	\$34,091,200,000	\$6,125,650,000
Direct Bidder ⁷	\$2,400,000,000	\$1,325,150,000
Indirect Bidder ⁸	\$14,053,725,000	\$12,541,012,500
Total Competitive	\$50,544,925,000	\$19,991,812,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$50,553,133,600 / \$20,000,021,100 = 2.53$

⁵Awards to TreasuryDirect = \$1,968,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.