

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828T59
Series		AS-2019
Interest Rate		1%
High Yield <sup>1</sup>		1.045%
Allotted at High		56.64%
Price		99.867644
Accrued Interest per \$1,000		\$0.05495
Median Yield <sup>2</sup>		1.000%
Low Yield <sup>3</sup>		0.900%
Issue Date		October 17, 2016
Maturity Date		October 15, 2019
Original Issue Date		October 17, 2016
Dated Date		October 15, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$70,082,800,000	\$23,960,507,200
Noncompetitive	\$39,545,700	\$39,545,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$70,122,345,700</b>	<b>\$24,000,052,900<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$70,122,345,700</b>	<b>\$24,000,052,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,043,400,000	\$9,044,147,200
Direct Bidder <sup>7</sup>	\$4,847,000,000	\$2,423,960,000
Indirect Bidder <sup>8</sup>	\$13,192,400,000	\$12,492,400,000
<b>Total Competitive</b>	<b>\$70,082,800,000</b>	<b>\$23,960,507,200</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$70,122,345,700 / \$24,000,052,900 = 2.92$

<sup>5</sup>Awards to TreasuryDirect = \$18,027,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.