

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 11, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796HQ5
High Rate ¹		0.265%
Allotted at High Price		69.11%
Investment Rate ²		99.979389
		0.269%
Median Rate ³		0.250%
Low Rate ⁴		0.200%
Issue Date		October 13, 2016
Maturity Date		November 10, 2016
	Tendered	Accepted
Competitive	\$134,445,618,000	\$39,550,265,700
Noncompetitive	\$349,944,800	\$349,944,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$134,895,562,800	\$40,000,210,500⁶
SOMA	\$0	\$0
Total	\$134,895,562,800	\$40,000,210,500
	Tendered	Accepted
Primary Dealer ⁷	\$115,946,500,000	\$23,887,600,000
Direct Bidder ⁸	\$3,275,000,000	\$2,825,000,000
Indirect Bidder ⁹	\$15,224,118,000	\$12,837,665,700
Total Competitive	\$134,445,618,000	\$39,550,265,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$134,895,562,800/\$40,000,210,500 = 3.37

⁶Awards to TreasuryDirect = \$246,651,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.