

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 11, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796KR9
High Rate ¹		0.680%
Allotted at High Price		40.39%
Investment Rate ²		99.312444
		0.693%
Median Rate ³		0.665%
Low Rate ⁴		0.630%
Issue Date		October 13, 2016
Maturity Date		October 12, 2017
	Tendered	Accepted
Competitive	\$69,109,210,000	\$19,830,478,000
Noncompetitive	\$169,708,300	\$169,708,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$69,278,918,300	\$20,000,186,300⁶
SOMA	\$0	\$0
Total	\$69,278,918,300	\$20,000,186,300
	Tendered	Accepted
Primary Dealer ⁷	\$57,995,000,000	\$10,606,268,000
Direct Bidder ⁸	\$480,210,000	\$440,210,000
Indirect Bidder ⁹	\$10,634,000,000	\$8,784,000,000
Total Competitive	\$69,109,210,000	\$19,830,478,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$69,278,918,300/\$20,000,186,300 = 3.46

⁶Awards to TreasuryDirect = \$92,521,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.