

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 11, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796KS7
High Rate ¹		0.495%
Allotted at High Price		39.21%
Investment Rate ²		99.749750
		0.503%
Median Rate ³		0.480%
Low Rate ⁴		0.445%
Issue Date		October 13, 2016
Maturity Date		April 13, 2017
	Tendered	Accepted
Competitive	\$125,193,749,000	\$35,166,244,000
Noncompetitive	\$333,786,400	\$333,786,400
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$126,027,535,400	\$36,000,030,400⁶
SOMA	\$0	\$0
Total	\$126,027,535,400	\$36,000,030,400
	Tendered	Accepted
Primary Dealer ⁷	\$100,245,000,000	\$14,074,865,000
Direct Bidder ⁸	\$1,110,000,000	\$704,605,000
Indirect Bidder ⁹	\$23,838,749,000	\$20,386,774,000
Total Competitive	\$125,193,749,000	\$35,166,244,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$126,027,535,400/\$36,000,030,400 = 3.50

⁶Awards to TreasuryDirect = \$207,863,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.