

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828T34
Series		AD-2021
Interest Rate		1-1/8%
High Yield <sup>1</sup>		1.129%
Allotted at High		15.58%
Price		99.980607
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.090%
Low Yield <sup>3</sup>		1.030%
Issue Date		September 30, 2016
Maturity Date		September 30, 2021
Original Issue Date		September 30, 2016
Dated Date		September 30, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$81,251,036,000	\$33,962,157,800
Noncompetitive	\$37,897,800	\$37,897,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$81,288,933,800</b>	<b>\$34,000,055,600<sup>5</sup></b>
SOMA	\$2,072,584,500	\$2,072,584,500
<b>Total</b>	<b>\$83,361,518,300</b>	<b>\$36,072,640,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$55,196,600,000	\$11,593,594,000
Direct Bidder <sup>7</sup>	\$2,800,000,000	\$1,504,276,000
Indirect Bidder <sup>8</sup>	\$23,254,436,000	\$20,864,287,800
<b>Total Competitive</b>	<b>\$81,251,036,000</b>	<b>\$33,962,157,800</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$81,288,933,800 / \$34,000,055,600 = 2.39$

<sup>5</sup>Awards to TreasuryDirect = \$18,500,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.